**Accounting 845 – International Accounting**

**Fall 2019 Syllabus**

**Instructor:** Becky Heath, PhD, CPA, CIA

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email!)

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**Office Hours:** M/W 9:30 am – 12:30 pm or By Appointment

**Class Hours:** M/W 3:55 – 5:10 pm, BB 2101

**Prerequisites:** ACCTG 342 (Taxation) and ACCT 641(Accounting Theory & History)

**Required Textbook:** Doupnik, et al., *International Accounting*, 5th edition (ISBN: 978-1-259-74798-4) with CONNECT

Purchase options:  
<https://www.mheducation.com/highered/product/international-accounting-doupnik-finn/M9781259747984.html#bundleCollapse> Connect & Textbook Rental $186.00 or Connect & Loose Leaf $217.35

OR K-State Book Store Connect Access only $190.75 or Connect & Loose Leaf $226.25 new, $169.75 used

**Other Materials:**

**Top Hat**

We will be using the Top Hat ([www.tophat.com](http://www.tophat.com/)) classroom response system in class. You will be able to submit answers to in-class questions using Apple or Android smartphones and tablets, laptops, or through text message.

You can visit the Top Hat Overview (<https://success.tophat.com/s/article/Student-Top-Hat-Overview-and-Getting-Started-Guide>) within the Top Hat Success Center which outlines how you will register for a Top Hat account, as well as providing a brief overview to get you up and running on the system.

An email invitation will be sent to you by email, but if don’t receive this email, you can register by simply visiting our course website: <https://k-state.instructure.com/courses/79728>   
Note: our Course Join Code is XXXXXX

Top Hat may require a paid subscription, and a full breakdown of all subscription options available can be found here: [www.tophat.com/pricing](http://www.tophat.com/pricing).  
  
Should you require assistance with Top Hat at any time, due to the fact that they require specific user information to troubleshoot these issues, please contact their Support Team directly by way of email ([support@tophat.com](mailto:support@tophat.com)), the in app support button, or by calling 1-888-663-5491.  
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**Course Description:**

An introduction to the major accounting issues faced by companies engaged in international business. This course covers international issues related to financial reporting, taxation, transfer pricing, management accounting, auditing and corporate social reporting.

**Course Objectives:**

The objectives of this course are to:

* Expose students to the diversity of accounting that exists internationally, and provide a context for understanding the important role that International Financial Reporting Standards (IFRS) play in the global economy.
* Provide students with a deeper understanding of IFRS from institutional, conceptual, and technical perspectives.
* Enhance students’ technical knowledge of financial reporting, management control, and taxation issues specifically relevant for multinational companies.
* Provide students with a general exposure to the global dimensions of accounting.

# These learning objectives correspond to the MAcc Program’s learning goals related to acquiring technical knowledge of accounting and being effective critical thinkers and problem solvers.

**Performance Evaluation:**

Course grades are based upon your performance on graded assignments and examinations weighted as follows:

Connect homework (11 @10 points each) 19%

Graded homework (3 @ 25 points, 1 @ 10 points 15%

Speaker Reflections (3 @ 5 points each) 2%

Participation (60 total points) 10%

Exams (3 @ 100 points, 1@ 20 points) 54% 100%

Total 590 points

*CONNECT homework:* Eleven homework assignments will be assigned during the semester. These will consist primarily of multiple-choice questions but may include problem sets which can be graded within Connect. Each assignment is worth 10 points. These assignments may NOT be submitted late.

*Graded homework:* Four written assignments will be collected during the semester. These are identified as HW1, HW2, etc. and consist of homework problems found within the textbook. These assignments must be prepared in Word (or other word-processing software) and/or Excel. These assignments may be turned in late with 5% deducted for each calendar day late.

*Speaker Reflection Papers:* Three business professionals will speak to the class during the semester. You will need to prepare a one- to two-paragraph reflection within 48 hours of the presentation and drop it in the appropriate Canvas folder.

*Participation:* Ten percent of your course grade comes from Top Hat activities. I expect you to read the chapters before we cover them in class and to be actively engaged in class discussion. As such, questions delivered through Top Hat are graded as 0.5 points for correctness and 0.5 points for participation. You are allowed ONE absence during the semester.

*Exams:* Four exams will be given during the semester. The fourth exam will be given the last class session of dead week. It will be a mini-exam worth 20 points only. The content of all four exams will reflect the topics covered in class and will primarily consist of multiple choice, essay questions, and problems. There is no FINAL exam for this class.

**Course Schedule:** Provided at the end of this Syllabus and is subject to change.

**COLLEGE OF BUSINESS ADMINISTRATION MISSION STATEMENT**

The mission of the College of Business Administration at Kansas State University is to create value for students, business, and society through activities that lead to career success and the advancement of knowledge.

**DEPARTMENT OF ACCOUNTING MISSION STATEMENT**

The mission of the Department of Accounting at Kansas State University is to ensure a quality liberal, general business, and accounting education at the undergraduate and master’s levels that prepares students to become both productive citizens and successful professional accountants.

**COLLEGE INFORMATION**

**Federal Educational Rights and Privacy Act (FERPA)**

In order to comply with the Federal Educational Rights and Privacy Act (FERPA), grades will not be discussed or released via e-mail or telephone. You may access your scores during the semester at K-State Online and your final course grade in KSIS.

**Statement Regarding Students with Disabilities**

Students with disabilities who need classroom accommodations, access to technology, or information about emergency building/campus evacuation processes should contact the Student Access Center and/or their instructor. Services are available to students with a wide range of disabilities including, but not limited to, physical disabilities, medical conditions, learning disabilities, attention deficit disorder, depression, and anxiety. If you are a student enrolled in campus/online courses through the Manhattan or Olathe campuses, contact the Student Access Center at accesscenter@k-state.edu, 785-532-6441; for Salina campus, contact the Academic and Career Advising Center at acac@k-state.edu, 785-826-2649.

**Statement Defining Expectations for Classroom Conduct**

All student activities in the University, including this course, are governed by the Student Judicial Conduct Code as outlined in the Student Governing Association By Laws, Article V, Section 3, number 2. Students who engage in behavior that disrupts the learning environment may be asked to leave the class.

**Campus Safety Statement**

Kansas State University is committed to providing a safe teaching and learning environment for student and faculty members. In order to enhance your safety in the unlikely case of a campus emergency make sure that you know where and how to quickly exit your classroom and how to follow any emergency directives. To view additional campus emergency information go to the University's main page, www.k-state.edu, and click on the Emergency Information button.

**Academic Freedom Statement**

Kansas State University is a community of students, faculty, and staff who work together to discover new knowledge, create new ideas, and share the results of their scholarly inquiry with the wider public. Although new ideas or research results may be controversial or challenge established views, the health and growth of any society requires frank intellectual exchange. Academic freedom protects this type of free exchange and is thus essential to any university's mission.

Moreover, academic freedom supports collaborative work in the pursuit of truth and the dissemination of knowledge in an environment of inquiry, respectful debate, and professionalism. Academic freedom is not limited to the classroom or to scientific and scholarly research, but extends to the life of the university as well as to larger social and political questions. It is the right and responsibility of the university community to engage with such issues.

**Statement Regarding Academic Honesty**

Kansas State University has an Honor System based on personal integrity, which is presumed to be sufficient assurance that, in academic matters, one’s work is performed honestly and without unauthorized assistance. Undergraduate and graduate students, by registration, acknowledge the jurisdiction of the Honor and Integrity System. The policies and procedures of the Honor and Integrity System apply to all full and part-time students enrolled in undergraduate and graduate courses on-campus, off-campus, and via distance learning. The Honor and Integrity System website can be reached via the following URL: www.k-state.edu/honor. A component vital to the Honor and Integrity System is the inclusion of the Honor Pledge which applies to all assignments, examinations, or other course work undertaken by students. The Honor Pledge is implied, *whether or not* it is stated: ***“On my honor, as a student, I have neither given nor received unauthorized aid on this academic work.”*** A grade of XF can result from a breach of academic honesty. The F indicates failure in the course; the X indicates the reason is an Honor Pledge violation.

Various sections of this syllabus adapted from the published syllabus of Timothy Doupnik.

Tentative Syllabus for ACCTG 845, Fall 2019: This syllabus is subject to change.

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| Dates | Topic | Assignments |
| Aug. 26 | Introduction to Course |  |
| Aug. 28 | Chapter 1 *Introduction to International Accounting* | Read Chapter 1 |
| Sept. 2 | No Class – Labor Day |  |
| Sept. 4 | Chapter 2 *Worldwide Accounting Diversity* | Read Chapter 2 and Case 2-2  **HW 1 Exercise 9 (pg. 57 of text)); due Sept. 11 at 11:59 pm.** |
| Sept. 9 | **Speaker: Andy Gigstad of EY** | **Reflection 1 (5 points): Prepare a one to two paragraph reaction paper with respect to Mr. Gigstad’s presentation; drop it in the appropriate Canvas folder. Due Sept. 11 at 5:00 pm** |
| Sept. 11 | Chapter 3 *International Convergence of Financial Reporting* | Read Chapter 3.  **HW 2 Access Skoda Auto’s most recent annual report on the company’s website (**[**www.skoda-auto.com**](http://www.skoda-auto.com)**). Review the company’s consolidated financial statements to evaluate whether the financial statements presented comply with the presentation requirements in IAS 1, *Presentation of Financial Statements.* Refer to page 76 of the text. Document your evaluation. HW 2 due Sept. 18 at 11:59 pm.** |
| Sept. 16 | Ch 4 *International Financial Reporting Standards Part I* | Read Chapter 4 (pages 101 – 116)  **Connect Homework 4.1 due Sept. 23** |
| Sept. 18 | **Speaker: Shannon Stites, VP of Finance for Huhtamaki North America** | **Reflection 1 (5 points): Prepare a one to two paragraph reaction paper with respect to Ms. Stites’ presentation; drop it in the appropriate Canvas folder; due Sept. 20 at 5:00 pm** |
| Sept. 23 | Ch. 4 continued | Read Chapter 4 (pages 117-136)  **Connect Homework 4.2 due Sept. 29 at 11:59 pm** |
| Sept. 25 | **Review** |  |
| Sept. 30 | **First Exam - Chapters 1,2,3,4** | |
| Oct. 2 | Ch 5 *International Financial Reporting Standards II* | Read Chapter 5 (pages 156 – 169)  **Connect Homework 5.1 due Oct. 9** |
| Oct. 7 | Chapter 5 continued | Read Chapter 5 (pages 169 – 195)  **Connect Homework 5.2 due Oct. 14** |
| Oct. 9 | Chapter 6 *Foreign Currency Transactions and Hedging Foreign Exchange Risk* | Read Chapter 6 (pages 214 – 226) |
| Oct. 14 | Ch. 6 continued | Read Chapter 6 (pages 227 – 253)  **Connect Homework 6.1 due Oct. 21** |
| Oct. 16 | Chapter 7 *Translation of Foreign Currency Financial Statements* | Read Chapter 7 |
| Oct. 21 | Chapter 7 continued | **Connect Homework 7.1 due Oct. 27 at 11:59 pm**  **HW 3 Case 7-2 (pages 326 - 327) due Oct. 28 at 11:59 pm** |
| Oct. 23 | Review |  |
| Oct. 28 | **Second Exam -Chapters 5,6,7** |  |
| Oct. 30,  Nov 4 | Chapter 8 *International Taxation* | Read Chapter 8 (no Appendix)  **Connect Homework 8.1 due Nov. 6 at 11:59 pm** |
| Nov. 6, 11 | Chapter 9 *International Transfer Pricing* | Read Chapter 9  **Connect Homework 9.2 due Nov. 13 at 11:59 pm** |
| Nov. 13 | Chapter 10 *Management Accounting Issues in Multinational Corporations* | Read Chapter 10  **Connect Homework 10 due Nov. 18 at 11:59 pm** |
| Nov. 18 | Exam Review |  |
| Nov. 20 | **Third Exam – 8, 9, 10** |  |
| Nov. 25, 27 | **No class – Thanksgiving Break** |  |
| Dec. 2 | Chapter 11 *Auditing and Corporate Governance: An International Perspective* | Read Chapter 11  **Connect Homework 11.1 due Nov. 18 at 11:59 pm** |
| Dec. 4 | Chapter 12 *International Sustainability Reporting* | Read Chapter 12  **Connect Homework 12.1 due Nov. 19 at 11:59 pm** |
| Dec. 9 | Exam Review |  |
| Dec. 11 | **Fourth Mini Exam – 11 & 12** | Go to [www.SASB.org](http://www.SASB.org); under *About SASB* read “Vision and Mission”, “The Need for SASB”. Standards can be found at this website as well.  **HW 4 Report on the SASB standards that are required for your future employer (or desired employer). (1) What items must be reported to the SEC? (2) What are the largest risks for your employer? (3) What sustainability efforts have your employer undertaken? (4) In your opinion, how useful are SASB standards? (5) Are the SASB standards or GRI standards most useful for stakeholder decision making? 1-3 page written report due Dec.18 at 11:59 pm** |
| Dec. 19  4:10–6:00 pm | Alternate Final Exam (i.e., Fourth Mini Exam) Testing Date |  |